

6-4887

1955

On file FRS release instructions apply.

Mr. R. Karl Honaman  
Director  
Office of Strategic Information  
Department of Commerce  
Washington 25, D. C.


Dear Mr. Honaman:

I enjoyed very much talking with you yesterday and I wish again to assure you of my very deep interest in the problems which you are attacking.


I am enclosing a copy of the letter from Mr. Demmler, Chairman of the Securities and Exchange Commission, which we discussed during the course of our conversation. I have informed Mr. Demmler that I am passing this letter on to you for action and that a member of your staff will get in touch with his office.

Please do not hesitate to call upon me at any time if I may be of any help.

Sincerely,

  
Allen W. Dulles  
Director

1 Incl.

 meo (4 Jan 55)

Distribution:

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Continued

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON 25, D. C.**

**C O P Y**

**December 13, 1954**

**Honorable Allen W. Dulles  
Director  
Central Intelligence Agency  
Washington 25, D. C.**

**My dear Mr. Dulles:**

**In our conversation at the home of Philip Young on December ninth, you expressed some fear as to the possibility that information about American corporations publicly available at this Commission might be of value to an unfriendly power.**

**Let me assure you of our complete willingness to cooperate with you by putting into effect corrective measures.**

**Perhaps you could designate someone from your staff to work with us in this matter.**

**Yours truly,**

**/s/**

**Ralph H. Demmler  
Chairman**

Executive Registry  
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Honorable Ralph H. Demmler  
Chairman  
Securities and Exchange Commission  
Washington 25, D. C.

Dear Mr. Demmler:

I appreciated very much your letter of 15 December in which you referred to our conversation concerning the possible value to unfriendly nations of information publicly available at the Securities and Exchange Commission.

There has recently been set up in the Department of Commerce an Office of Strategic Information of which Mr. R. Karl Honaman is the Director. This office is looking into the entire problem of the publication of unclassified information that might be of value to a potential enemy with a view to recommending policies with respect thereto for the guidance of executive agencies of the government.

I have already discussed your letter with Mr. Honaman and have referred it to him for action. He has assured me that a member of his staff will get in touch with your office in the near future.

Again let me thank you for your interest in this matter. Your offer to cooperate is most gratifying.

Sincerely,

O/DCI/[ ] am (28 Dec 54)

Rewritten by AWD:meo (4 Jan 55)

Distribution:

Orig & 1 - Addressee Allen W. Dulles

1 - DCI (via Reading) Director

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6-4012

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON 25, D. C.

December 13, 1954

Honorable Allen W. Dulles  
Director  
Central Intelligence Agency  
Washington 25, D. C.

My dear Mr. Dulles:

In our conversation at the home of Philip Young on December ninth, you expressed some fear as to the possibility that information about American corporations publicly available at this Commission might be of value to an unfriendly power.

Let me assure you of our complete willingness to cooperate with you by putting into effect corrective measures.

Perhaps you could designate someone from your staff to work with us in this matter.

Yours truly,

Ralph H. Demmler  
Chairman

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MEMORANDUM FOR: MR. DULLES

In view of the fact that   
is our representative on Secretary Weeks' committee  
to investigate the problem of supplying information  
to the Communists, I suggest that he be our point  
of contact with the Securities and Exchange Com-  
mission in this matter.

  
RWF

16 Dec 1954  
(DATE)

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